



(A GOVERNMENT OF INDIA UNDERTAKING)
HEAD OFFICE: BENGALURU
KUMARA PARK WEST BRANCH BENGALURU

Date: 27/09 /2022

To,

BORROWER (S)

Mr.Prasanna Kumar. R (No.2, 2nd Main Road, 10th Cross, Hoysala Nagar, Sunkadakatte, Bengaluru-560091)

Dear Sir / Madam,

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

As you are aware, I on behalf of Canara Bank, Kumara Park WestBranch, Bengaluru have taken possession of the mortgaged assets described in the schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Kumara Park West Branch Bengaluru of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS PAPER containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK


Authorized officer
कुम्भारा पार्क (वेस्ट), बंगलुरु/Kumara Park (W), Bengaluru-20
Canara Bank

Encl: Sale Notice



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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of **Canara Bank ,No.63, Railway Parallel Road, Kumara Park West Branch, Bengaluru-560020.** will be sold "As is where", "As is what is" and "Whatever there is" for recovery of **Rs.68,95,674.39(Rupees SixtyEight Lakhs Ninety Five Thousand Six Hundred Seventy Four And Paise Thirty Nine Only)** as on **26.09.2022** with further interest/charges due to the **Canara Bank,Kumara Park West Branch, Bengaluru-560020.**

BORROWER (S)

1. **Mr.Prasanna Kumar. R (No.2,2nd Main Road, 10th Cross, Hoysala Nagar, Sunkadakatte, Bengaluru-560091)**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **28/10/2022** by 5.00 PM by way of DD favouring **Authorized Officer,Canara Bank ,Kumara Park West Branch** through online payment to Account No.-**209272434** (IFS Code **CNRB0000422**), the description of the properties are as under

Lot	Description of the ImmovableProperty	Reserve Price	EMD
	SCHEDULE - "A" All that piece and parcel of the developed portion of residentially present converted Survey No.11/4 situated at Jakkur Village, Yelahanka Hobli, Bengaluru North Taluk, Bengaluru, vide Official Memorandum bearing No.BDS.ALN. SR. (N.A.) 151/2002-03, dated 02.01.2003, present BBMP Khatha No.978/329/11/4, totally measuring 33 Guntas and bounded: On the East By :BDA Property and Sri.K.V. Byregowda Land On the West By :Road and House building belonging to the Owner herein in the same Survey No. On the North By: Land bearing Survey No. 11/4 belonging to Sri.J.M.Chandrappa On the South By: BDA Property and land belonging	Rs. 58,54,000/-	Rs.5,85,400/-





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to Smt. Lakshamma and Smt. Muniyamma			
<u>SCHEDULE - "B"</u>			
370 Square Feet of undivided interest in the Schedule "A" Property.			
<u>SCHEDULE- "C"</u>			
Residential Apartment bearing No.404 in the 4th Floor measuring 1172 sft super built up area containing two bedrooms, with one covered car parking space including proportionate share in common areas such as passages, lobbies, staircase, terrace, contained in the multistoried building called as SLV SERENITY constructed on the schedule "A" property.			

The incremental value of the properties mentioned above will be in multiples of Rs.50,000/- (Rupees Fifty Thousand Only).

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Canara Bank, Kumara Park West Branch, Bengaluru-560020, Phone No.9483500422, during office hours on any working day.

Date: 27/09/2022
Place: Bengaluru



कृते केनरा बैंक/For CANARA BANK
Authorized Officer
मुख्य प्रबंधक/Chief Manager
केनरा बैंक
कुमारा पार्क (वेस्ट), बंगलूरु/Kumara Park (W), Bengaluru-20



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.09.2022

1. Name and Address of the Secured Creditor :	Canara Bank,Kumara Park West Branch, Bengaluru
2. Name and Address of the Borrower(s) / Guarantor(s) :	<u>BORROWER (S)</u> Mr.Prasanna Kumar. R (No.2, 2nd Main Road, 10th Cross, Hoysala Nagar, Sunkadakatte, Bengaluru-560091.
Total liabilities:	Rs.68,95,674.39 (Rupees Sixty Eight Lakhs Ninety Five Thousand Six Hundred Seventy Four And Paise Thirty Nine Only)as on 26.09.2022 along with further Interest and cost thereon due to Kumara Park West Branch, Bengaluru.
1. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s.Antares Systems Ltd Bangalore. (Contact No.-9686196756/080-49352000) e- mail: manohar.s@antaressystems.com
(c) Date & Time of Auction	31.10.2022 & 11:00 AM to 12:00 PM
(d) Place of Auction	Online.
2. Reserve Price / EMD :-	The reserve price is Rs.58,54,000/- (Rupees FiftyEight Lakhs Fifty Four Thousand only) . The earnest money deposit is Rs. 5,85,400/- (Rupees Five Lakhs Eighty Five Thousand and Four Hundred only)





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3. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **27/10/2022** during office hours.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of, (RTGS/NEFT/Fund Transfer) to the credit of the **Canara Bank, Account No.209272434, IFSC Code CNRB0000422**, RTGS/NEFT on or before **28/10/2022- 03:00PM**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider /s. Antares Systems Ltd Bangalore. (Contact no. 9686196756/080-49352000, e- mail: manohar.s@antaressystems.com)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29/10/2022 - 05:00 PM** to Kumara Park West branch of Canara Bank Bengaluru - 560020, by hand or by e-mail.
 - i) Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Antares Systems Ltd Bangalore. (Contact no. 9686196756/080-49352000, e- mail: manohar.s@antaressystems.com)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.50,000/- (Rupees Fifty Thousand Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale



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- price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 - All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 - Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Kumara Park West Branch, of Canara Bank, Bengaluru who, as a facilitating center, shall make necessary arrangements.
 - For further details contact Chief Manager, Kumara Park West, Ph 080-23469519, Mob 9483500422, email id cb0422@canarabank.com during office hours on any working day, OR the service provider M/s. Antares Systems Ltd Bangalore. (Contact no. 9686196756/080-49352000, e- mail: manohar.s@antaressystems.com)

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 27/09/2022

Place: Bengaluru

केनरा बैंक/For CANARA BANK

Authorized Officer

मुख्य प्रबंधक/Chief Manager

केनरा बैंक
कुमारा पार्क (वेस्ट), बंगलूरु/Kumara Park (W), Bengaluru-20



